

ANSWER Key

Continue - What is counted as an Asset?

Determine if the following items are counted as a tenant or applicant's asset for Public Housing or Section 8 programs.

Description	YES (today)	YES (after HOTMA implemented in 2024)	No (today)	No (after HOTMA implemented in 2024)
Crypto currency	X	X		
Pre-paid cards - Reliacard	X	X		
Chime account	X	X		
Go Fund me Account	?	?		
Employer Retirement Plan (can make withdrawal with penalty)	X			X
Retirement Plan (can withdrawal \$\$ as a loan)			?	X
Employer Retirement Plan (cannot withdrawal without employment termination)			X	X
401 (K)	Depends on access			X
Simple IRA Plan	Depends on access			X
Annuity - receiving annual distribution	Income		X	X
Pension Account- \$300 monthly payment	Income		X	X
Burial Space			X	X
Funeral Prepaid Arrangement (non-revocable)			X	X
Real Estate - house (needs plumbing repaired)	X	X - may not count towards disqualification		
Real Estate (house) - Jointly owned by person outside of household	X	X - doesn't count towards disqualification		
Real Estate- house(not close to employment)	X	X - may not count towards disqualification		

- waiting for HUD ANSWER

necessary extra plot might be asset

Answer Key

What is counted as an Asset?

Determine if the following items are counted as a tenant or applicant's asset for Public Housing or Section 8 programs.

Description	YES (today)	YES (after HOTMA implemented in 2024)	No (today)	No(after HOTMA implemented in 2024)
Checking account - Housing Applicant has name on account with mother (not household member). Applicant does not contribute to account or receive any income.			X	X
Stocks	X	X		
Whole Life <i>Cash value</i>	X	X		
Universal Life <i>Cash value</i>	X	X		
Term Life			X	X
Loose diamonds in safety deposit box		X	<i>Not investment</i> X	
Diamond ring worn by a family member			X	<i>X - Necessary</i>
Coin Collection		X	X	<i>Not investment</i>
Personal automobile (currently uses)		X	X	
Antique Car		X	X	<i>Not investments</i>
Camper		X	X	
Boat		X	X	
Assets held in foreign countries	X	X		
Land (receives rental income)	X	X		
Land (receives farming income)	X	X		
Mineral rights (does not own the land)	<i>Maybe? if value to sell</i>	X		<i>- ? to HUD about business could be income only No cash value</i>
Land (owned with other people who are not in household)	X	X		
Trust fund (Household member will receive trust upon a non-household members death?)			<i>Income on distributions</i> X	X
Trust fund (Household member is creator and has access)	X	X		
Special Needs Trust	<i>Principal access</i>		<i>No principal access</i>	
Settlement on an insurance claim held in a savings account	X	X		X - <i>Reoccurring Distributions as Income</i>

No disability from Settlement

If disability was a result of Settlement